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FOR IMMEDIATE RELEASE

Traduality Receives Investment from Elevate Ventures

BLOOMINGTON, Ind. (July 5, 2022) – Traduality (www.traduality.com), a translation company building a translation services marketplace, announced today that it has received a \$80,000 investment from Indianapolis-based Elevate Ventures.

Traduality’s marketplace helps organizations and individuals get over 20 different translation-related services from vetted professional translators, empowering freelance translators to effectively promote and sell their services in an industry taken over by middleman translation agencies.

The investment comes as a result of Traduality winning Elevate Ventures’ southern Indiana Nexus Regional Seed Pitch Competition. To qualify for a seed competition, companies are required to validate the value proposition and develop levers to define how the business will scale if they receive venture funding.

“Elevate Ventures has been a pillar of support as we build Traduality’s Marketplace,” said Diego Achio, CEO of Traduality. “This investment will provide a solid foundation as we develop the 1.0 version of Traduality’s Marketplace and prepare the grounds for a successful launch. The translation industry has been broken for too many years to count; our marketplace will be the go-to place for customers and freelance translators to increase their business opportunities without middleman agencies overcharging customers and underpaying translators.”

Elevate Ventures is a private venture development organization assisting high-growth startups and early-stage companies expand into high-performing, Indiana-based companies. Elevate has invested over \$135 million in more than 465 companies through its various programs.

About Traduality



Traduality uses translation and language localization to help companies from any industry get closer to their employees, customers, and partners in their native language. Traduality accomplishes it through its marketplace business model, which connects customers with hand-picked professional translators to provide a wide range of translation-related solutions such as translation, interpreting, transcription, subtitling, language testing, and more. Traduality was founded in 2010 in Heredia, Costa Rica and currently has its HQ in Bloomington, IN (US). We have offices in Bloomington (IN, US), Monterrey (NL, MX), and Heredia, our founding city.